## Land Development Duty

Cap. 78.

LAND DEVELOPMENT DUTY ((CAPITAL GAINS) (EAST COAST ROAD, BELLEPLAINE TO BATHSHEBA)) ORDER, 1963

L.N. 1963/139.

Made by the Minister under section 5 of the Land Development Duty Act.

Cap. 78.

1. This Order may be cited as the Land Development Duty Short title. ((Capital Gains) (East Coast Road, Belleplaine to Bathsheba)) Order, 1963.

2. In this order, "valuation period" means the period Valuation elapsing between the 28th day of November 1963 and the first day of January, 1973.

3. The rate of development duty which is chargeable under Rate of Part II of the Land Development Duty Act on the occasion of development development every transfer on sale of the fee simple of any land in the special development area of the East Coast Road as defined in the Land Development Duty (Special Development Area (East Coast Road, Belleplaine to Bathsheba)) Order, 1963, during the valuation period is fifty per cent of the capital gain arising in relation to the transfer on sale aforesaid.